IN THE SUPERIOR COURT OF THE VIRGIN ISLANDS DIVISION OF ST. THOMAS AND ST. JOHN

FATHI YUSUF,

Plaintiff,

۷.

PETER'S FARM INVESTMENT CORPORATION, SIXTEEN PLUS CORPORATION, MOHAMMAD A. HAMED, WALEED M. HAMED, WAHEED M. HAMED, MUFEED M. HAMED, AND HISHAM HAMED,

JURY TRIAL DEMANDED

AND OTHER RELIEF

Case No.:2015-ST-CV- 344

ACTION FOR DISSOLUTION

Defendants,

ANSWER TO COMPLAINT

COMES NOW the Defendants by counsel and hereby answers the complaint as

follows:

- 1. Admit.
- 2. Admit.
- 3. Admit.
- 4. Admit.
- 5. Admit.
- 6. Admit.
- 7. Admit.
- 8. Admit.
- 9. No allegation made using #9.

10. This allegation calls for a legal conclusion so no responsive pleading is required.

11. Deny.

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12. Admit.

13. Admit.

14. Admit.

15. Admit.

16. Admit.

17. Deny.

18. Admit.

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19. Deny.

20. Admit.

21. Deny.

22. Deny.

Count I

23.As alleged.

24. This allegation calls for a legal conclusion so no responsive pleading is required.

25. This allegation calls for a legal conclusion so no responsive pleading is required.

26. Deny.

27. Deny.

Count II

28. As alleged.

29. Deny.

30. Deny.

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Count III

- 30. (Note: This is the second numbered paragraph 30.) As alleged.
- 31. Deny.
- 32. Deny.
- 33. Deny.

Affirmative Defenses

- 1. The Complaint fails to state a cause of action upon which relief can be granted.
- 2. The venue for the filing of the complaint is improper.
- 3. The Complaint is subject to dismissal due to the misjoinder of claims and parties.
- 4. The relief sought is not ripe as the Plaintiff has failed to comply with the requisite statutory requirements needed to seek such relief, which are conditions precedent to obtaining the relief sought.
- 5. The relief sought in the Complaint is barred by the equitable doctrine of waiver.
- 6. The relief sought in the Complaint is barred by the equitable doctrine of estoppel.
- 7. The relief sought in the Complaint is barred by the equitable doctrine of unclean hands.
- 8. The relief sought in the Complaint is barred by the equitable doctrine of laches.
- 9. The relief sought in the Complaint is barred by the equitable doctrine of waste, as an equitable distribution of the properties partition held by the corporations through a partition process would preserve the value to the shareholders fr higher than a bulk sale through a liquidation process.
- 10. The Plaintiff has failed to join indispensible parties.

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Dated: September 15, 2015

Joel H. Holt, Esq. (Bar # 6) Counsel for Plaintiff Law Offices of Joel H. Holt 2132 Company Street, Christiansted, VI 00820 Email: holtvi@aol.com Tele: (340) 773-8709 Fax: (340) 773-8677

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CERTIFICATE OF SERVICE

I hereby certify that on September, 2015, a true and accurate copy of the foregoing was served by email, as agreed by the parties, on:

Gregory Hodges Stefan B. Herpel Dudley, Topper and Feuerzeig 1000 Frederiksberg Gade – Box 756 St. Thomas, VI 00804

Nizar A. DeWood The Dewood Law Firm Eastern Suburb, Suite 101 Christiansted, VI 00820